

Industry and Industrialization Ch. 11 – Review Sheet

- Economic Geography
 - Globalization
 - Industrial Rev. – late 1700s, GB, mechanization, iron, textiles, diffusion to Eur and America
 - Service Based Economies
 - Deindustrialization – Rust Belt, backwash effect
 - Least Cost Theory – Alfred Webb
 - Market orientation – bulk gaining industry, single market manufacturers, perishability, ubiquitous industry
 - Material/Resource Orientation: inputs, bulk reducing industries
 - Footloose firms
 - Spatially fixed costs V. Spatially variable costs
 - Transportation costs – break of bulk points
 - Agglomeration: multiplier effect, ancillary activities, deglomeration, regionalization
 - Labor: labor intensive industry, outsourcing, Fordism and Post-fordism (just in time delivery)
 - Over production & market saturation
 - Trading Blocs – NAFTA & EU
 - Complementary trade
 - Transnational Corp. – conglomerate corp.
 - International Division of Labor
 - Export Processing zones – maquiladoras
 - Neocolonialism
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